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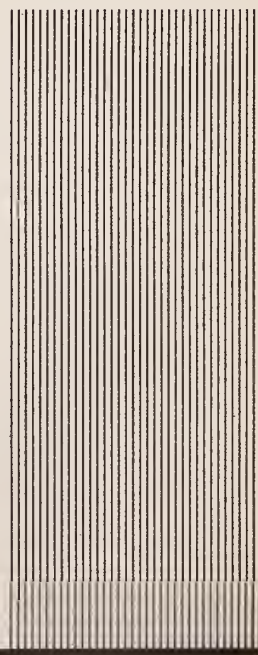
TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

Vol. 9 No. 11



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1949-50 to 1951-52

Month	Cumulative volume of trading				Month-end open contracts		
	1939-40						
	1948-49						
	Average	1949-50	1950-51	1951-52	1949-50	1950-51	1951-52
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	27,453	20,201	56,518	39,822	15,458	26,179	28,112
September	64,800	46,892	120,627	95,129	16,374	30,161	30,986
October	106,145	81,092	202,604	160,062	18,024	32,483	33,093
November	143,467	107,741	278,870	247,477	18,325	32,441	30,218
December	174,093	138,712	334,476	307,189	19,076	30,676	30,077
January	209,261	171,243	387,338	357,156	19,181	32,239	29,801
February	243,541	209,289	<u>1</u>	426,427	18,970	32,239	31,802
March	274,908	244,163	433,551	481,230	19,706	25,076	29,080
April	309,780	276,435	470,917	542,434	18,902	20,878	24,667
May	338,642	308,129	501,657	589,095	19,033	20,267	24,052
June	369,104	350,887	537,294	638,482	19,270	21,240	22,269
July	399,223	403,095	573,670		20,396	23,898	

1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1952

Date	:	All Futures	:	Future		
				1952	1952	1952
				July	Oct.	Dec.
1952	:	100	:	100	100	100
<u>June</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:		:			
2	:	2,089	:	990	493	375
3	:	1,843	:	830	601	288
4	:	4,062	:	1,997	900	756
5	:	2,727	:	1,248	619	604
6	:	2,492	:	831	603	596
Holiday	:		:			
Sunday	:		:			
9	:	3,000	:	1,359	752	526
10	:	1,900	:	751	508	353
11	:	1,923	:	719	696	297
12	:	1,834	:	596	623	433
13	:	2,162	:	634	663	479
Holiday	:		:			
Sunday	:		:			
16	:	1,973	:	643	574	544
17	:	2,117	:	686	714	470
18	:	1,943	:	693	573	436
19	:	2,392	:	722	749	535
20	:	3,060	:	1,035	1,000	546
Holiday	:		:			
Sunday	:		:			
23	:	2,912	:	1,112	848	574
24	:	2,940	:	976	821	641
25	:	1,752	:	359	617	480
26	:	2,841	:	340	1,194	767
27	:	1,903	:	216	581	727
Holiday	:		:			
Sunday	:		:			
30	:	1,522	:	199	561	386
Total	:		:			
June '52	:	49,387	:	16,936	14,690	10,813
May '52	:	46,661	:	23,337	10,138	6,211
June '51	:	35,637	:	3,703	9,407	11,585

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1952 -- Continued

Date	Future				
	1953 Mar.	1953 May	1953 July	1953 Oct.	1953 Dec.
1952 June	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Sunday					
2	113	54	38	26	
3	53	29	32	10	
4	89	191	84	45	
5	92	67	73	24	
6	188	165	83	26	
Holiday					
Sunday					
9	130	117	87	29	
10	81	66	101	40	
11	56	97	42	16	
12	98	52	23	9	
13	138	132	60	48	8
Holiday					
Sunday					
16	67	46	79	16	4
17	79	108	44	15	1
18	93	93	17	24	14
19	87	130	82	77	10
20	198	124	92	43	22
Holiday					
Sunday					
23	121	125	84	34	14
24	195	182	67	52	6
25	118	94	53	6	25
26	158	120	187	66	9
27	153	112	65	30	19
Holiday					
Sunday					
30	214	90	35	15	22
Total					
June '52	2,521	2,194	1,428	651	154
May '52	2,003	1,705	814	329	
June '51	5,759	3,270	975	887	51

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange
June 1952

Date	:	All Futures	:	Future		
				1952	1952	1952
				July	Oct.	Dec.
1952	:	100	:	100	100	100
June	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:		:			
2	:	24,114	:	7,291	5,352	5,082
3	:	24,087	:	7,171	5,362	5,144
4	:	23,667	:	6,616	5,302	5,248
5	:	23,518	:	6,332	5,318	5,343
6	:	23,555	:	6,191	5,329	5,465
Holiday	:		:			
Sunday	:		:			
9	:	23,269	:	5,911	5,282	5,445
10	:	23,063	:	5,668	5,236	5,474
11	:	22,979	:	5,581	5,199	5,483
12	:	22,917	:	5,447	5,174	5,574
13	:	23,006	:	5,333	5,141	5,720
Holiday	:		:			
Sunday	:		:			
16	:	23,063	:	5,080	5,238	5,882
17	:	22,728	:	4,794	5,133	5,937
18	:	22,649	:	4,542	5,201	5,992
19	:	22,409	:	4,222	5,203	5,990
20	:	22,002	:	3,647	5,261	6,108
Holiday	:		:			
Sunday	:		:			
23	:	21,675	:	3,165	5,234	6,189
24	:	21,616	:	2,876	5,320	6,227
25	:	21,667	:	2,796	5,355	6,269
26	:	21,791	:	2,705	5,285	6,371
27	:	22,151	:	2,627	5,406	6,495
Holiday	:		:			
Sunday	:		:			
30	:	22,269	:	2,515	5,435	6,545

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1952 -- Continued

Date	Future				
	1953 Mar.	1953 May	1953 July	1953 Oct.	1953 Dec.
1952	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday					
2	2,640	1,702	1,492	555	
3	2,645	1,708	1,497	560	
4	2,659	1,755	1,517	570	
5	2,656	1,769	1,537	563	
6	2,657	1,804	1,544	565	
Holiday					
Sunday					
9	2,639	1,846	1,570	576	
10	2,654	1,835	1,600	596	
11	2,670	1,851	1,593	602	
12	2,670	1,858	1,591	603	
13	2,711	1,876	1,596	621	8
Holiday					
Sunday					
16	2,722	1,902	1,610	617	12
17	2,712	1,915	1,603	621	13
18	2,712	1,955	1,611	615	21
19	2,727	1,997	1,630	609	31
20	2,688	2,034	1,628	598	38
Holiday					
Sunday					
23	2,729	2,056	1,646	605	51
24	2,744	2,101	1,679	614	55
25	2,769	2,117	1,682	616	63
26	2,812	2,146	1,751	650	71
27	2,892	2,207	1,776	665	83
Holiday					
Sunday					
30	2,967	2,237	1,798	675	97

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1952

Date	1952 July Future			1952 October Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	39.15	38.78	38.95-98	36.95	36.59	36.72
3	39.40	38.80	39.33-40	37.00	36.52	36.99-37.00
4	40.09	39.41	40.00-05	37.30	36.95	37.22
5	40.17	39.65	39.65-72	37.36	36.90	36.92-96
6	39.96	39.54	39.83	37.33	37.00	37.33
Holiday						
Sunday						
9	40.48	39.85	40.18-20	37.70	37.38	37.38
10	40.33	40.11	40.16	37.44	37.20	37.23-24
11	40.20	39.86	39.94-95	37.27	37.07	37.09
12	40.24	39.99	40.16	37.34	37.12	37.30
13	40.40	40.11	40.19	37.52	37.30	37.35-38
Holiday						
Sunday						
16	40.52	40.28	40.45-49	37.58	37.45	37.53-54
17	40.62	40.30	40.30-33	37.66	37.34	37.34-35
18	40.53	40.31	40.53	37.56	37.33	37.52-55
19	40.68	40.48	40.62	37.73	37.56	37.68-69
20	40.88	40.62	40.81-82	37.78	37.62	37.67
Holiday						
Sunday						
23	40.93	39.96	40.10-15	37.81	37.42	37.45-49
24	40.35	39.55	39.81-86	37.51	37.18	37.36-38
25	40.33	39.61	40.30-33	37.43	37.22	37.39-40
26	40.10	39.71	39.78	37.24	36.74	36.78-82
27	40.00	39.70	39.97-40.00	37.04	36.70	36.96-98
Holiday						
Sunday						
30	40.02	39.75	39.97	37.00	36.78	36.97-99

Table 4. - Cotton: High, low, and closing prices per pound,
New York Cotton Exchange,
June 1952 -- Continued

Date	1952 December Future			1953 March Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	36.63	36.31	36.44	36.47	36.25	36.31
3	36.72	36.25	36.64-70	36.59	36.18	36.52
4	36.97	36.63	36.87-90	36.79	36.50	36.75
5	37.01	36.62	36.64-66	36.88	36.50	36.53
6	37.05	36.75	37.02-03	36.90	36.62	36.89
Holiday						
Sunday						
9	37.43	37.07	37.17	37.25	36.96	36.99
10	37.17	36.91	36.95	37.03	36.82	36.82
11	37.00	36.81	36.86	36.85	36.71	36.71
12	37.05	36.85	37.00-02	36.88	36.70	36.86n
13	37.23	37.02	37.07	37.10	36.92	36.96-99
Holiday						
Sunday						
16	37.33	37.18	37.32	37.18	37.03	37.17
17	37.42	37.10	37.10-11	37.25	36.94	36.94
18	37.34	37.12	37.30-31	37.16	36.99	37.16
19	37.50	37.35	37.46	37.32	37.20	37.29
20	37.56	37.41	37.43-44	37.37	37.23	37.28
Holiday						
Sunday						
23	37.58	37.20	37.25	37.37	37.07	37.11
24	37.31	36.99	37.14-15	37.13	36.81	36.97
25	37.20	37.01	37.15-20	36.99	36.90	36.98
26	37.03	36.56	36.66-67	36.84	36.40	36.43-44
27	36.84	36.54	36.76	36.70	36.38	36.62
Holiday						
Sunday						
30	36.80	36.58	36.79-80	36.63	36.45	36.63

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1952 -- Continued

Date	1953 May Future			1953 July Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	36.32	36.10	36.14	35.95	35.70	35.75n
3	36.42	35.98	36.34n	35.95	35.65	35.95
4	36.65	36.33	36.56n	36.12	35.98	36.10b-15a
5	36.67	36.30	36.33	36.18	35.85	35.85
6	36.76	36.48	36.73	36.32	36.03	36.32
Holiday						
Sunday						
9	37.13	36.80	36.85-86	36.60	36.34	36.41n
10	36.87	36.64	36.67-68	36.44	36.18	36.23n
11	36.70	36.50	36.55n	36.20	36.04	36.10
12	36.73	36.57	36.70b-72a	36.28	36.13	36.24b-28a
13	36.93	36.75	36.77n	36.47	36.25	36.25
Holiday						
Sunday						
16	37.00	36.91	36.98	36.53	36.33	36.51-53
17	37.07	36.79	36.75b-77a	36.61	36.43	36.30b
18	36.98	36.79	36.97	36.47	36.32	36.51b-54a
19	37.17	37.02	37.12n	36.75	36.59	36.69n
20	37.20	37.06	37.10-13	36.77	36.63	36.66b-68a
Holiday						
Sunday						
23	37.19	36.90	36.95	36.78	36.53	36.53
24	36.98	36.60	36.79n	36.56	36.26	36.38n
25	36.80	36.68	36.79n	36.46	36.27	36.41n
26	36.66	36.22	36.22	36.26	35.85	35.86n
27	36.45	36.19	36.43	36.08	35.85	36.08
Holiday						
Sunday						
30	36.40	36.25	36.40b-41a	36.02	35.90	36.04n

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1952 -- Continued

Date	1953 October Future			1953 December Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	34.60	34.30	34.32n			
3	34.48	34.25	34.52n			
4	34.63	34.52	34.55b-65a			
5	34.66	34.40	34.35b-43a			
6	34.76	34.55	34.76			
Holiday						
Sunday						
9	35.00	34.83	34.90b			
10	34.94	34.67	34.71n			
11	34.72	34.65	34.50b-60a			
12	34.70	34.54	34.66b-72a			
13	34.87	34.65	34.68b-72a	34.61	34.57	34.45b-55a
Holiday						
Sunday						
16	34.91	34.80	34.92b-94a	34.75	34.73	34.70b-74a
17	34.92	34.81	34.67b	34.83	34.83	34.47n
18	34.99	34.82	34.89b-94a	34.82	34.62	34.68n
19	35.09	34.91	35.00b-02a	-----	-----	34.79n
20	35.10	35.00	35.01	34.90	34.75	34.75
Holiday						
Sunday						
23	35.06	34.80	34.80b	34.84	34.70	34.57b-59a
24	34.84	34.61	34.75b-77a	34.57	34.46	34.55
25	34.77	34.65	34.77n	34.57	34.48	34.55n
26	34.65	34.35	34.35b	34.45	34.13	34.13
27	34.56	34.37	34.56	34.35	34.18	34.35
Holiday						
Sunday						
30	34.55	34.41	34.58b-60a	34.38	34.25	34.38



Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange
by months, 1949-50 to 1951-52

Month	Cumulative volume of trading				Month-end open contracts		
	1939-40	1948-49	Average	1949-50	1950-51	1951-52	
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	
August	13,441	9,544.5	16,091.0	15,941.0	5,665.5	5,587.5	6,449.0
September	29,004	19,422.0	35,130.5	38,077.5	6,326.5	5,891.0	7,506.5
October	45,139	31,884.0	60,012.0	63,892.5	6,341.5	6,814.0	8,414.0
November	59,700	39,109.5	85,219.0	91,703.5	6,254.5	6,875.5	7,931.5
December	74,832	51,346.5	104,569.5	113,186.5	6,215.0	6,683.5	7,891.0
January	92,738	64,514.5	122,469.0	134,799.0	6,071.5	6,263.5	7,993.5
February	110,302	80,399.5	<u>/1</u>	163,019.5	5,648.5	6,263.5	8,116.0
March	127,786	96,664.5	135,588.5	187,348.0	5,415.0	4,357.5	7,548.5
April	147,405	109,583.5	148,930.0	210,747.0	4,763.5	4,444.0	5,956.5
May	163,054	122,307.5	162,257.5	229,542.0	4,770.0	4,722.0	6,302.5
June	178,747	140,263.5	176,403.5	246,344.5	4,541.0	5,037.5	5,867.5
July	195,917	156,635.5	190,383.5		4,622.0	5,818.0	

/1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1952

Date	:	All Futures	:	Future		
				1952	1952	1952
				July	Oct.	Dec.
1952	:	100	:	100	100	100
June	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:		:			
2	:	795.5	:	416.5	185	144
3	:	759.5	:	354	250	114.5
4	:	1,689.5	:	907.5	390	245.5
5	:	1,193.5	:	529	360.5	185
6	:	820	:	226.5	242	227.5
Holiday	:		:			
Sunday	:		:			
9	:	1,119.5	:	491	331.5	121.5
10	:	745.5	:	298.5	207.5	154
11	:	846.5	:	315	265.5	162.5
12	:	485.5	:	182	158.5	102.5
13	:	581.5	:	225	208	113.5
Holiday	:		:			
Sunday	:		:			
16	:	661.5	:	320	146	120.5
17	:	518.5	:	187.5	215.5	64.5
18	:	354	:	105.5	153	77.5
19	:	721.5	:	151.5	315.5	147.5
20	:	1,007	:	365	316	209
Holiday	:		:			
Sunday	:		:			
23	:	912	:	347.5	304.5	163
24	:	983.5	:	331	324.5	178
25	:	500.5	:	122.5	230.5	92.5
26	:	1,032	:	137.5	460.5	240.5
27	:	495	:	128.5	196	116.5
Holiday	:		:			
Sunday	:		:			
30	:	580.5	:	113.5	280	111
Total	:		:			
June '52	:	16,802.5	:	6,255.0	5,540.5	3,091.0
May '52	:	18,795.0	:	10,050.5	4,528.0	1,905.0
June '51	:	14,146.0	:	760.0	3,863.5	6,516.0

Table 6. - Cotton: Volume of trading New Orleans Cotton Exchange,
June 1952 -- Continued

Date	Future				
	1953	1953	1953	1953	1953
	Mar.	May	July	Oct.	Dec.
1952	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday					
2	23.5	17	4	5.5	
3	13	13	11	4	
4	30.5	75.5	17.5	23	
5	27.5	77.5	13	1	
6	32.5	74	9	8.5	
Holiday					
Sunday					
9	81.5	42	35	17	
10	3.5	58	22	2	
11	31	31	16	25.5	
12	17	18	7	.5	
13	13	12	4	4	2
Holiday					
Sunday					
16	27	24	2	14	8
17	16.5	31	.5	3	0
18	11	5	0	2	0
19	14	57.5	24.5	11	0
20	42.5	52.5	14	8	0
Holiday					
Sunday					
23	31	23.5	41	1.5	0
24	43	55.5	24.5	20	7
25	22	22	0	10	1
26	67.5	56.5	7	36.5	26
27	19	18	10	5	2
Holiday					
Sunday					
30	34	20	8	8	6
Total					
June '52	600.5	783.5	270.0	210.0	52.0
May '52	449.5	895.0	496.5	118.0	
June '51	2,001.5	682.0	86.0	228.5	8.0

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1952

Date	All Futures	Future		
		1952 July	1952 Oct.	1952 Dec.
1952 June	100 bales	100 bales	100 bales	100 bales
Sunday				
2	6,341.5	1,483.5	1,318	1,122
3	6,343.5	1,468	1,310	1,146.5
4	6,272.5	1,358	1,346.5	1,116
5	6,189	1,317	1,314	1,116
6	6,195	1,259	1,321.5	1,134
Holiday				
Sunday				
9	6,140.5	1,175	1,320	1,136.5
10	6,143.5	1,145.5	1,331	1,161.5
11	6,161	1,138	1,338.5	1,166.5
12	6,092	1,091.5	1,328.5	1,161.5
13	6,058.5	1,052.5	1,321.5	1,179
Holiday				
Sunday				
16	6,077	1,061.5	1,328	1,174.5
17	6,068	1,033	1,320.5	1,185
18	6,073	1,027	1,347	1,166.5
19	6,069	1,016	1,332	1,167.5
20	6,058	965	1,361.5	1,195
Holiday				
Sunday				
23	6,000.5	893	1,342.5	1,239.5
24	5,916.5	771	1,292.5	1,287.5
25	5,915.5	738	1,300	1,308
26	5,940	698.5	1,293.5	1,303.5
27	5,921	629.5	1,323.5	1,312.5
Holiday				
Sunday				
30	5,867.5	561	1,301.5	1,329

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1952 -- Continued

Date	Future				
	1953	:	1953	:	1953
	Mar.	:	May	:	Dec.
1952	100	:	100	:	100
June	<u>bales</u>		<u>bales</u>		<u>bales</u>
Sunday					
2	768.5		890	628.5	131
3	760.5		898	628.5	132
4	762.5		923.5	633	133
5	757		915	636	134
6	755		946	639	140.5
Holiday					
Sunday					
9	776.5		944	642	146.5
10	778		939	640	148.5
11	775		943	648	152
12	777		930	652	151.5
13	770		932	650	151.5
Holiday					2
Sunday					
16	771		924.5	648	159.5
17	768.5		944.5	648	158.5
18	764.5		949.5	648	160.5
19	764.5		969	648.5	161.5
20	756		953.5	654.5	162.5
Holiday					10
Sunday					
23	754		951	647.5	163
24	769		957.5	657	165
25	766		961.5	657	167
26	764.5		984	658.5	193.5
27	767.5		986.5	660	195.5
Holiday					44
Sunday					
30	777.5		992	658	196.5
					52

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1952

Date	1952 July Future			1952 October Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	39.22	38.81	38.97-98	36.94	36.58	36.66-68
3	39.42	38.81	39.39-42	37.03	36.51	37.01-03
4	40.07	39.42	40.00-06	37.25	36.96	37.22-23
5	40.18	39.71	39.71-74	37.30	36.89	36.92-93
6	40.00	39.59	39.87-91	37.33	37.03	37.32
Holiday						
Sunday						
9	40.44	39.89	40.23-28	37.67	37.36	37.37-38
10	40.36	40.15	40.20-22	37.41	37.16	37.20-22
11	40.20	39.89	39.90-95	37.26	37.05	37.07-10
12	40.24	39.97	40.16-20	37.33	37.08	37.25-27
13	40.42	40.15	40.17-22	37.50	37.26	37.26-32
Holiday						
Sunday						
16	40.56	40.36	40.48	37.59	37.44	37.51-53
17	40.64	40.30	40.32	37.64	37.32	37.33-34
18	40.54	40.33	40.50-51	37.53	37.30	37.50
19	40.70	40.52	40.64-66	37.69	37.53	37.65-66
20	40.89	40.65	40.82-83	37.77	37.61	37.65-66
Holiday						
Sunday						
23	40.96	39.93	40.08	37.75	37.40	37.42-50
24	40.37	39.55	39.82-85	37.51	37.20	37.32-34
25	40.20	39.64	40.10-12	37.43	37.19	37.36-38
26	40.10	39.70	39.71-78	37.24	36.75	36.78-79
27	39.97	39.61	39.93	37.01	36.66	36.96
Holiday						
Sunday						
30	39.97	39.74	39.94	36.94	36.74	36.92-93

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1952 -- Continued

Date	1952 December Future			1953 March Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	36.61	36.34	36.39	36.48	36.20	36.24b-27a
3	36.75	36.23	36.71-74	36.59	36.13	36.56b-57a
4	36.93	36.63	36.90-93	36.75	36.47	36.75b-77a
5	36.98	36.59	36.64	36.80	36.62	36.49b-51a
6	37.06	36.75	37.04-06	36.87	36.75	36.92b-94a
Holiday						
Sunday						
9	37.34	37.08	37.12-13	37.19	36.95	36.97
10	37.14	36.89	36.94	36.93	36.80	36.84b-86a
11	37.00	36.80	36.82	36.84	36.69	36.69
12	37.05	36.84	36.98-37.02	36.92	36.75	36.85b-87a
13	37.21	37.00	37.01-03	37.04	36.93	36.90b-93a
Holiday						
Sunday						
16	37.28	37.18	37.28	37.13	37.04	37.13b-15a
17	37.39	37.09	37.12	37.27	37.00	36.97b-99a
18	37.32	37.10	37.28	37.15	36.98	37.13b-15a
19	37.48	37.33	37.42-43	37.32	37.23	37.27b-29a
20	37.55	37.38	37.44	37.40	37.26	37.29
Holiday						
Sunday						
23	37.55	37.20	37.27-28	37.35	37.07	37.12b-14a
24	37.29	36.98	37.11	37.13	36.85	36.96b-98a
25	37.20	37.00	37.15b-17a	37.00	36.95	37.00b-02a
26	37.02	36.56	36.58-60	36.86	36.43	36.42b-44a
27	36.80	36.49	36.75	36.66	36.38	36.60b-62a
Holiday						
Sunday						
30	36.75	36.56	36.72b-74a	36.48	36.42	36.57b-59a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1952 -- Continued

Date	1952 May Future			1953 July Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	36.39	36.16	36.07b-09a	35.80	35.75	35.77
3	36.40	35.96	36.40b-42a	36.06	35.75	36.04b-07a
4	36.60	36.34	36.59b-61a	36.02	35.96	36.19b-22a
5	36.66	36.30	36.32-33	36.21	35.94	35.87b-89a
6	36.74	36.50	36.74	36.25	36.17	36.28b-30a
Holiday						
Sunday						
9	37.09	36.82	36.81b-83a	36.58	36.39	36.37b-39a
10	36.88	36.64	36.69	36.44	36.22	36.25b-27a
11	36.67	36.52	36.54-55	36.25	36.04	36.04-08
12	36.75	36.53	36.69b-71a	36.19	36.09	36.22b-25a
13	36.87	36.70	36.76	36.40	36.40	36.30b-31a
Holiday						
Sunday						
16	37.00	36.88	36.95b-97a	36.47	36.47	36.50b-53a
17	37.07	36.80	36.80	-----	-----	36.34b-36a
18	36.90	36.83	36.94b-96a	-----	-----	36.50b-52a
19	37.11	37.00	37.10	36.69	36.60	36.67b-69a
20	37.20	37.04	37.08	36.77	36.67	36.64b-66a
Holiday						
Sunday						
23	37.15	36.85	36.92b-95a	36.74	36.61	36.50b-52a
24	36.95	36.61	36.76b-79a	36.55	36.29	36.31b-34a
25	36.80	36.62	36.81b-83a	-----	-----	36.37b-40a
26	36.67	36.25	36.23b-25a	36.30	35.97	35.80b-83a
27	36.36	36.18	36.39b-41a	36.04	35.84	36.03b-05a
Holiday						
Sunday						
30	36.40	36.21	36.38b-39a	36.02	35.91	36.01b-03a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1952 -- Continued

Date	1953 October Future			1953 December Future		
	High	Low	Closing	High	Low	Closing
1952						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	34.24	34.24	34.30b-32a			
3	34.54	34.50	34.54			
4	34.64	34.59	34.60b-64a			
5	-----	-----	34.37b-42a			
6	34.70	34.60	34.70b-74a			
Holiday						
Sunday						
9	35.00	34.84	34.80b-84a			
10	34.72	34.72	34.70b-73a			
11	34.70	34.54	34.54-58			
12	-----	-----	34.72b-75a			
13	34.82	34.70	34.70	34.65	34.65	34.52b-53a
Holiday						
Sunday						
16	34.91	34.84	34.90b-91a	34.69	34.69	34.72b-73a
17	34.80	34.75	34.72b-74a	-----	-----	34.53b-55a
18	34.94	34.89	34.88b-92a	-----	-----	34.69b-73a
19	35.00	34.99	34.99b-35.00a	-----	-----	34.80b-81a
20	35.04	35.00	34.98b-99a	-----	-----	34.77b-79a
Holiday						
Sunday						
23	34.99	34.99	34.80b-82a	-----	-----	34.59b-61a
24	34.84	34.59	34.70b-74a	34.50	34.50	34.48b-52a
25	34.77	34.73	34.77	34.50	34.50	34.55b-58a
26	34.65	34.37	34.28b-31a	34.50	34.25	34.08b-11a
27	34.55	34.34	34.52b-53a	34.18	34.18	34.31b-33a
Holiday						
Sunday						
30	34.52	34.44	34.53b-55a	34.27	34.25	34.32b-35a

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1949-50 to 1951-52

	Cumulative volume of trading				Month-end open contracts		
Month	1939-40						
	1948-49						
	Average	1949-50	1950-51	1951-52	1949-50	1950-51	1951-52
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	926	100.0	448.0	1,060.0	227.5	257.5	386.5
September	2,033	285.0	1,463.5	2,067.5	250.0	293.5	375.5
October	3,049	488.0	2,668.0	3,450.0	270.0	381.0	510.0
November	3,706	608.0	3,593.5	4,617.5	238.0	396.0	307.0
December	4,306	873.5	4,305.0	5,125.0	238.5	384.5	235.0
January	5,268	1,244.0	5,247.5	5,879.0	234.5	443.0	246.0
February	6,699	1,720.0	<u>1</u>	7,189.0	145.5	443.0	280.0
March	8,071	2,219.5	5,649.0	9,317.0	175.5	354.5	340.0
April	9,686	2,542.5	6,312.0	10,433.0	165.5	379.5	328.0
May	11,034	3,134.0	7,073.0	11,731.0	164.0	498.0	443.0
June	12,172	3,770.5	7,805.5	12,694.0	202.0	475.5	569.0
July	13,085	4,359.5	8,803.0		207.0	465.5	

1 Trading suspended because of price freeze.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In Charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In Charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge
Rm. 306, New Orleans Cotton
Exchange Building

New York 4, New York

Roy Tipton, In Charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

